FEDERAL RESERVE BANK OF NEW YORK

Circular No. **9304** June 4, 1982

CONSUMER ADVISORY COUNCIL

Request For Nominations

To All Depository Institutions, and Others Concerned, in the Second Federal Reserve District:

The Board of Governors of the Federal Reserve System is seeking nominations from the public for 13 appointments to its Consumer Advisory Council. The following is quoted from the text of the statement issued by the Board of Governors:

Nominations should be submitted in writing to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, and must be received no later than August 2, 1982.

Nominations should include the name, address, and telephone number of the nominee, past and present positions held, and special knowledge, interests, and experience related to consumer financial matters.

The Consumer Advisory Council was established by Congress in 1976, at the suggestion of the Board, to advise the Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Council meets four times a year.

Nominations may be sent to this Bank, to the attention of George R. Juncker, Manager, Consumer Affairs and Bank Regulations Department, who will pass your suggestions on to the Board of Governors.

Printed on the following pages is the text of the Board's formal notice in this matter, which includes a complete list of the current members of the Consumer Advisory Council.

Anthony M. Solomon,

President.

FEDERAL RESERVE SYSTEM

Consumer Advisory Council; Solicitation of Nominations for Membership

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Solicitation of nominations for membership on the Board's Consumer Advisory Council.

SUMMARY: The Board is asking the public to nominate qualified individuals for 13 appointments to its Consumer Advisory Council. Nominations should include the name, address, and telephone number of the nominee, together with information about past and present positions held, special knowledge, interests, and experience related to consumer credit or other financial services. It is contemplated that the Board will announce its selection of new members by mid-November.

DATE: Nominations should be received by August 2, 1982.

ADDRESS: Nominations should be mailed to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D. C. 20551.

FOR FURTHER INFORMATION CONTACT: Ann Marie Bray, Staff Assistant, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D. C. 20551, (202) 452-2412.

SUPPLEMENTARY INFORMATION: The Consumer Advisory Council was established by the Congress in 1976 to advise the Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Council by law represents the interests both of consumers and of the financial community. Members serve three-year terms that are staggered to provide the Council with continuity.

Thirteen new members will be selected this fall, to replace members whose terms expire on December 31, 1982. The Board is particularly interested in candidates who are familiar with issues in the area of consumer credit and other financial services. In making the new appointments, the Board also will seek to complement the qualifications of continuing Council members in terms of affiliation and geographic representation. Each year the nominations have numbered in the hundreds. With only 13 vacancies, this means that many highly qualified and interested individuals will not have the opportunity to serve and that not every interested group can be represented.

The Council meets four times a year for approximately a day and a half. Council members are paid \$100 for each day spent attending or traveling to and from meetings.

Nominations should be submitted in writing to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D. C. 20551, and must be received no later than August 2, 1982. Nominations should include the name, address and telephone number of the nominee, past and present positions held, and special knowledge, interests, or experience relating to consumer financial matters. This information will be made available for public inspection and copying upon request, except as provided in § 261.6(a) of the Board's Rules Regarding Availability of Information. The Board expects to announce its selection of new members by mid-November.

The names and affiliations of current Council members (and the expiration date of their term of office) follow:

Chairman

Charlotte H. Scott
Professor of Business
Administration and Commerce
University of Virginia
Charlottesville, Virginia
December 31, 1982

Vice Chairman

Margaret Reilly-Petrone
Professor of Economics
Montclair College
Upper Montclair, New Jersey
December 31, 1982

Members

Arthur F. Bouton
President
American Association of
Retired Persons
Little Rock, Arkansas
December 31, 1983

Julia H. Boyd Certified Public Accountant Alexandria, Virginia December 31, 1982

Ellen Broadman
Counsel for Government Affairs
Consumers Union
Washington, D.C.
December 31, 1982

Gerald R. Christensen
President and Chairman
of the Board
First Federal Savings and
Loan Association
Salt Lake City, Utah
December 31, 1984

Joseph N. Cugini President & General Manager Westerly Community Credit Union Westerly, Rhode Island December 31, 1983

Richard S. D'Agostino Senior Vice President Girard Bank Philadelphia, Pennsylvania December 31, 1982

Susan Pierson De Witt Assistant Attorney General and Chief of Consumer Protection State of Illinois Springfield, Illinois December 31, 1983

Joanne Faulkner
Attorney
New Haven Legal Assistance
Association, Inc.
New Haven, Connecticut
December 31, 1982

Meredith Fernstrom Vice President, Consumer Affairs American Express Company New York, New York December 31, 1984

Allen J. Fishbein
Director
Neighborhood Revitalization
Project
Center for Community Change
Washington, D.C.
December 31, 1984

E. C. A. Forsberg, Sr.
President and Chief
Executive Officer
Gulf Finance Corporation
Atlanta, Georgia
December 31, 1984

Luther R. Gatling
President
Budget & Credit
Counseling Service
New York, New York
December 31, 1983

Vernard W. Henley President Consolidated Bank and Trust Company Richmond, Virginia December 31, 1982

Juan Jesus Hinojosa Partner Hinojosa & Ortiz McAllen, Texas December 31, 1982

Shirley T. Hosoi Vice President, Franchising First Interstate Bancorp Los Angeles, California December 31, 1982

George S. Irvin
President
George Irvin Chevrolet
Derver, Colorado
December 31, 1983

Harry N. Jackson Vice President, Credit Dayton Hudson Corporation Minneapolis, Minnesota December 31, 1984

F. Thomas Juster
Director
Institute for Social Research
Survey Research Center
University of Michigan
Ann Arbor, Michigan
December 31, 1982

Robert J. McEwen, S.J.
Professor of Economics
Boston College
Chestnut Hill, Massachusetts
December 31, 1982

Stanley L. Mularz President Trans Union Credit Information Company Chicago, Illinois December 31, 1983

William J. O'Connor, Jr.
Partner
Phillips, Lytle, Hitchcock,
Blaine & Huber
Buffalo, New York
December 31, 1983

Willard P. Ogburn
Deputy Director
National Consumer Law Center
Boston, Massachusetts
December 31, 1984

Janet J. Rathe
Executive Committee Member
Oregon Consumer League
Portland, Oregon
December 31, 1984

Rene Reixach Staff Attorney Greater Upstate Law Project Rochester, New York December 31, 1982

Peter D. Schellie Partner Bingham, Dana & Gould Washington, D.C. December 31, 1982

Nancy Z. Spillman
Chair, Business Administration
Department and Professor
of Economics
Los Angeles Trade Technical College
Los Angeles, California
December 31, 1983

Clinton Warne
President
Consumers League of Ohio
Cleveland, Ohio
December 31, 1984

Frederick T. Weimer
General Assistant to the
Vice President and General
Credit Manager
Sears, Roehuck and Co.
December 31, 1984